

THE BRIDGE

Spring 2012

£3.85m Grant secured towards the £50m project.

Grant Funding Now Secured.

BURNLEY COUNCIL WELCOMES PROGRESS.



Steve Rumbelow, Chief Executive

Burnley Council has welcomed the progress being made on developing Burnley Bridge Business Park, a major success story that will create new jobs and attract business investment. The £50 million business park development is expected to attract businesses from across the region and is currently one of the largest employment sites on the market in Lancashire, which will deliver significant economic benefits.

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Development work will soon start at Burnley Bridge Business Park - the 70 acre employment site, at Junction 9 of the M65. With European funding in place, a new bridge will be built across the Leeds-Liverpool Canal, with work due to start in Spring 2012. The European Regional Development Fund (ERDF) has allocated an impressive £3.85m towards the £50M project. James Chapman, MD of Eshton - site developers, said:

“We are looking forward to welcoming new occupiers to the site and working with them in the coming years. This is a long term commitment by us to the region. It will revive the area and provide sustainable employment in an excellent strategic location.”

He added “At a time when economic news is gloomy, Burnley Bridge is a real boost to the region. There has been strong interest from both logistics and manufacturing companies.

Enquiries have been for space from 5,000 sq ft to 500,000 sq ft. Phase one starts in the spring and will include the bridge and associated infrastructure as well as 80,000 sq ft of employment space. **The message is very clear: we're open for Business.**”

Burnley Bridge Business Park is located on the former Hepworth's site at Pollard Moor Works on the outskirts of Hapton and Padiham. Planning permission has been granted by Burnley Borough Council. The development will create up to 1,400 new and sustainable jobs with major benefits for the East Lancashire region.

Housing has been earmarked for the north-west corner of the site, providing a much needed boost to the area's residential property market.

www.burnleybridge.co.uk

BURNLEY BRIDGE
BUSINESS PARK



INVESTING IN
englandsnorthwest

EUROPEAN REGIONAL DEVELOPMENT FUND

The European Regional Development Fund (ERDF) has awarded £3.85m to the Burnley Bridge project under priority four of the North West programme which centres around growing and accessing employment. Sir

Howard Bernstein, Vice Chair of the North West European Regional Development Fund Local Management Committee said;

“The Burnley Bridge project is an excellent example of what we are trying to achieve under priority four of the North West ERDF programme. Bringing this derelict but wonderfully located land back

into business use will offer a huge boost to the economy and to local people. By providing high quality, flexible and cost efficient space at such a prime location, local businesses will have a great opportunity to benefit and new business will be attracted to the area.”

The European Regional Development Fund Programme (2007-13) allocates funding to different areas throughout the European Union to boost economic development in less prosperous areas.

In the North West, as with the rest of England aside from London, The Department for Communities and Local Government is responsible for managing the European Regional Development Fund Programme. The Funds aims are to:

- Stimulate enterprise and support business growth
- Encourage innovation and make the North West's knowledge base accessible to business
- Support employment creation through the development of high quality employment sites and improve access to key employment areas; and
- Improve the North West's visitor offer and image

For further information visit
www.communities.gov.uk/erdf

European Funds Support Burnley Regeneration

MEET THE AGENTS:

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The council's chief executive, Steve Rumbelow, said: **“The council is working hard to promote the borough to attract new investment and to put in place the infrastructure to attract new businesses. Burnley Bridge is the largest of several state-of-the-art developments underway in Burnley. Our partnership working with Eshton has led to them receiving this substantial ERDF award and we look forward to working closely with them as the development of the site progresses.”**

Council leader Charlie Briggs said: “This site is a prime Grade ‘A’ development, which will put Burnley firmly on the ‘key regional development sites’ list used by the top commercial property agents, who are currently experiencing a lack of supply of large quality sites.”

When complete, Burnley Bridge Business Park will offer 650,000 sq ft of mixed use employment space, including large units of up to 500,000 sq.ft.

Dove Haigh Phillips is a leading Property Consultancy with over sixty years experience. Partner Mike Haigh said “We are delighted to be advising Eshton on the delivery of bespoke facilities at Burnley Bridge on a freehold sale or pre-let basis. Burnley Bridge is a development of regional significance.”

**DOVE HAIGH
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**Mike
Haigh**



**Michael
Cavannah**



Trevor Dawson was established in 1989.

The Blackburn practice expanded in the mid 1990's and opened a second office in Burnley offering commercial advice along the M65 corridor. Over the last 20 years the firm has acted in many major projects with developers and public bodies from site identification through to completion, letting or sale.

Partner, Michael Cavannah comments “Burnley Bridge is a superb opportunity to bring forward further inward investment to the Burnley area. The town has already received good news with grant funding for Todmorden Curve rail link to Manchester and the Weavers Triangle is shortly to be brought forward.”

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